

Hundredth Legislature - Second Session - 2008 Introducer's Statement of Intent LB 741

Chairperson: Deb Fischer

Committee: Transportation and Telecommunications

Date of Hearing: January 29, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Presently, Neb. Rev. Stat. 60-3,186 directs each county treasurer to distribute revenues generated by the Motor Vehicle Tax to the county, the city of vehicle registration, and the school districts at the rate of 22%, 18% and 60%, respectively.

In light of projected shortfalls in road building and maintenance funding, LB 741 proposes the utilization of an existing mechanism to provide necessary funding to the political subdivisions of Nebraska. LB 741 amends § 60-3,186 by increasing the distribution to counties from 22% to 25% and to cities from 18% to 20% by decreasing the distribution from 60% to 55% for school districts. The additional percentage allocated to both counties and cities is required to be dedicated to road building and maintenance.

Principal Introducer:	
_	Senator Tony Fulton